

## **Expenditure Reduction Plan**

Nordonia Hills City Schools Financial Planning

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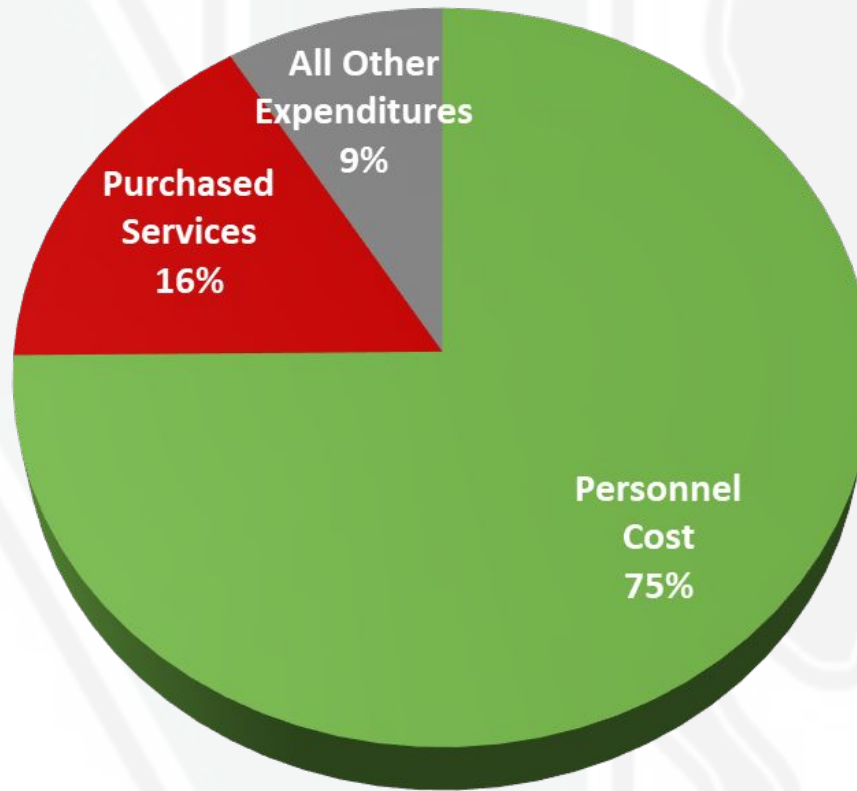
## RESOLUTION REGARDING INVESTIGATION INTO COST-SAVINGS MEASURES

- Directed to investigate and identify cost-savings measures for the District with a goal up to **One Million Dollars (\$1,000,000.00)**,
  - maintaining a *high-quality educational program* for the District's students.
- The possibility of implementing
  - *reductions in force* for the District's teaching and/or non-teaching employees,
  - as well as **other budgetary adjustments** deemed appropriate.
- Provide a *report* at its March 18, 2024, regular meeting.

## Strategic Decisions

- **Strategic Approach:** A balance between financial sustainability and educational priorities.
- **Decision Making:** Preserving educational services, optimizing staffing, and leveraging resources more effectively.
- **Efficiency:** Reallocating resources for maximum impact.
- **Engagement:** The involvement of department heads, building leaders in the decision-making process, ensuring transparency and support.

## FY24 Projected Expenditures – Forecast Analysis



## Commitment to Quality Education

- **Educational Priorities:** commitment to providing high-quality education, safeguard student learning experiences and outcomes.
- **Future Planning:** financial resilience, strategic approach to future challenges.
- **Conclusion:** Ensuring that all students continue to receive a high quality education despite financial constraints.

**THANK YOU** to staff, parents, and the community for their understanding and support, collective effort to navigate financial challenges.

## Summary of Total Adjustments

- **Introduction:** Budget adjustments to address the current financial landscape.
- **Total Adjustments:** The total adjustments across all departments, culminating in significant savings of **\$1,548,120.73**
- **Key Points:**
  - Savings through reduced immediate budget appropriations reductions **\$548,719.35**
  - Savings through reduced 2024-25 budget reductions **\$414,013.40**
  - Reducing (9) staff members through attrition, not replacing open positions, or a reduction in force **\$585,387.98**

## Management and Operational Efficiencies

- Decreases in legal fees, purchased services, and travel costs
- Cutbacks in office supplies, district maintenance, and technology hardware
- General budget decreases to support organizational sustainability and efficiency.

## Professional Development Budget Adjustments

- Decreased funding for professional development opportunities.
- Strategic reduction in attendance at conferences, workshops, and professional meetings to align with budget constraints.



## Programs

- Reduce less popular elective courses (Family and Consumer Science) at the high school level.
- Cutbacks on new equipment purchases, emphasizing resource optimization.

## Personnel Changes and Reductions

- Reduce 9 staff positions
  - Possible reduction through attrition of two teachers positions.
  - Elimination of a position hire through a purchase service contract.
  - Reduction of retiring or resigned six positions positions such as paraprofessional roles and student supervisor positions due to retiree vacancies.
  - Reduction in force (RIF) of a teacher position

## Conclusion and Total Savings

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  - Savings through reduced 2024-25 budget reductions **\$414,013.40**
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## Questions

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